

## HOUSING AFFORDABILITY IN PARRAMATTA

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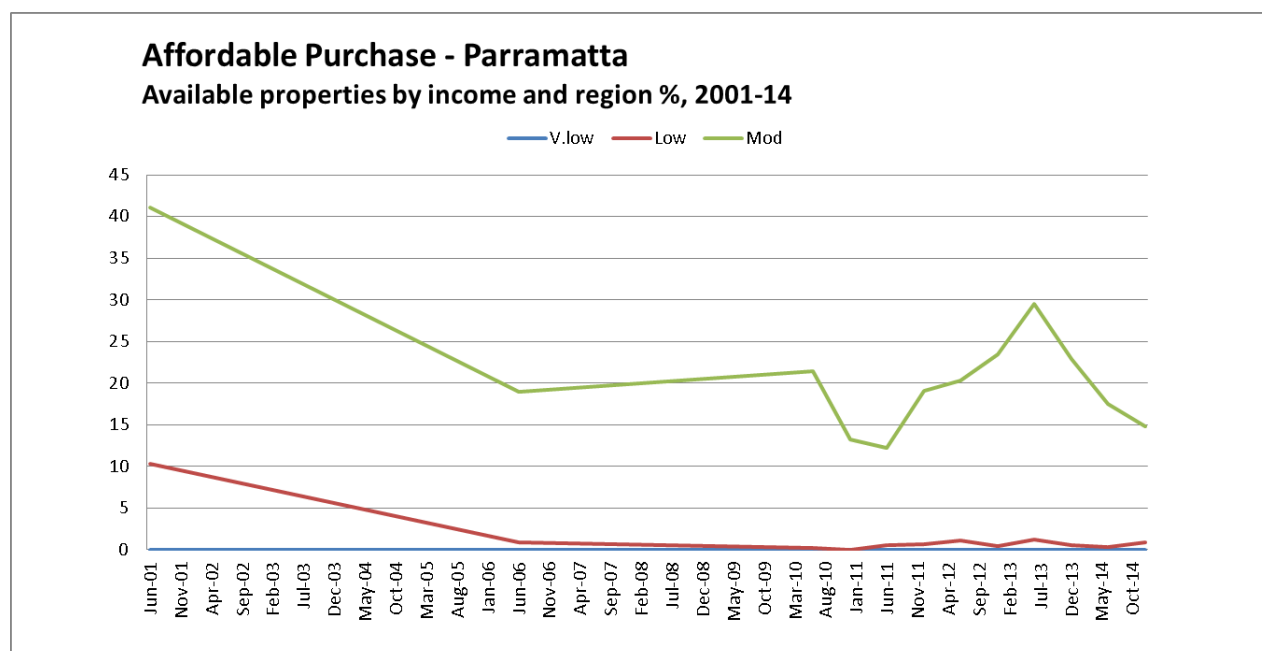
The following graphs provide information on the percentage of purchase and rental properties that were affordable in 2001-2014 for people on low to moderate incomes in the Parramatta Local Government Area. The income bands for low to moderate income households as at 2015 are also shown in the table below.

Income bands	Percentage of median income	Annual income range (Sydney) 2015-16
Very Low	50%	\$40,600
Low	50% - 80%	\$64,900
Moderate	80% - 120%	\$97,400

### Purchase Affordability

As illustrated in the table below:

- For low to moderate income households in Parramatta there is a decline in available purchase properties from 40% to 15% between 2001 and 2014.
- Unsurprisingly, very low and low income households are locked out of home purchase in Parramatta.



## Rental Affordability

As illustrated in the table below, the supply of affordable rental properties is more mixed.

- For moderate income households, supply of affordable rental properties has declined from 89% to 72% between 2001 and 2014.
- The position for very low and low income households has deteriorated considerably, with the supply of affordable rental properties for low income having fallen from 45% to 12% over the same period.
- Very low income households have simply been locked out of the rental market in Parramatta.

